Art Koch's Profit Chain® Tips

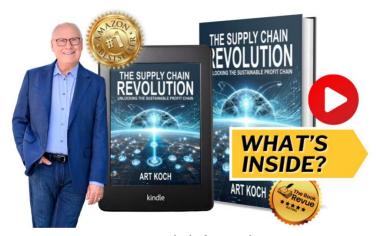
The Supply Chain Revolution: Unlocking the Sustainable Profit Chain

Volume 5 | Number 10 | September 2024

Hello Everyone,

Continuing my What's Inside the Book series - here I share what you'll find in *Chapter 4: Swift Yet Meticulous: Rapid Assessment of Your Supply Chain*

Have a look at the video for more detail – a quick summary is included below the video.



Click for Video

Swift Yet Meticulous: Rapid Assessment of Your Supply Chain Introduction to Rapid Supply Chain Assessment

- The critical importance of mastering rapid assessment techniques in supply chain management, similar to mastering buoyancy in scuba diving.
- These skills are essential for identifying bottlenecks and optimizing resources.

Overview of the Supply Chain Foundation Rapid Assessment

- The "Supply Chain Foundation Rapid Assessment" tool, components and benefits.
 - 10 key fundamental categories.
 - Allow you to slow down and observe the surroundings.
- Adapted from a 2002 Harvard Business Review article by Eugene Goodson, titled "Read a Plant—Fast."

 Quick, accurate, and repeatable nature assessment that involves active participation from the client.

Real-World Application: Case Study Example

 A brief case study that illustrates how the rapid assessment has been effectively applied in a real business setting, detailing the significant improvements achieved.

Benefits of Implementing Rapid Assessment

- Quick, accurate, and repeatable nature assessment that involves active participation from the client.
 - Radar Chart creates a Visceral reaction to results.

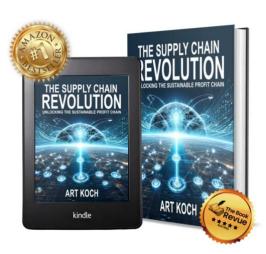
Call to Action: Embrace Change and Efficiency

- Do you bounce from one problem to the next?
- Are there blind spots to the current opportunities?
- Is there a benchmark of the current supply chain process with a plan to correct deficiencies?

If you want to discuss this topic further and how it might impact your business, schedule a 30-minute call with Art here. 30-Minutes with Art info@arthurkochmgt.com

Carpe Diem,

Art Koch



Find out more about "The Supply Chain Revolution" here.



Art Koch's Profit Chain®

Create dramatic improvements to inventory velocity, customer service, and corporate profits.

If you have any questions or concerns about your operations and supply chain business strategy, please contact me by <u>e-mail</u> or at +1 (336) 260-9441.

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<u>Self-Ranking - Pick one of the four questions below and fill in your comments relating to the current month's newsletter in the space provided.</u>

- 1. Don't think this applies to your business or enterprise? (Write three to four reasons why it might not.)
- 2. A new idea and strategy; we need to work toward it. (Brainstorm the first steps.)
- 3. We can do better. We just need to modify our strategy, and now we are moving in the right direction. (What are the next steps to ensure success?)
- 4. Our team gets the time to keep their minds fresh, and we plan to live our dreams. (Comment on how you're ready.)



- ______.
 ______.
- •_____

Thanks in advance for your time and for being a loyal client. Looking forward to helping you and your team again soon.

Carpe diem,

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Don't be afraid to call with any questions or comments. Entropy Busters® Stop letting the process manage you! Become the champion of your game plan and achieve sustainable profits. The Inventory Doctor® Assessing the health of enterprise inventory and procurement practices. Inventory Is Evil!™ in·ven·to·ry / 'in-ven-,tòr-ē / noun Inventory is the term for the goods available for sale and raw materials used to produce goods available for sale. in·ven·to·ry is evil! / 'in-ven-,tòr-ē is 'ē-vel / phrase "Left unchecked inventory has many negative unintended consequences to profitability. It hides problems; therefore, it delays fixing problems!" Transforming Problem Chains into Profit Chains™ Sign up for our monthly newsletter

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