

Art Koch's Profit Chain® Tips

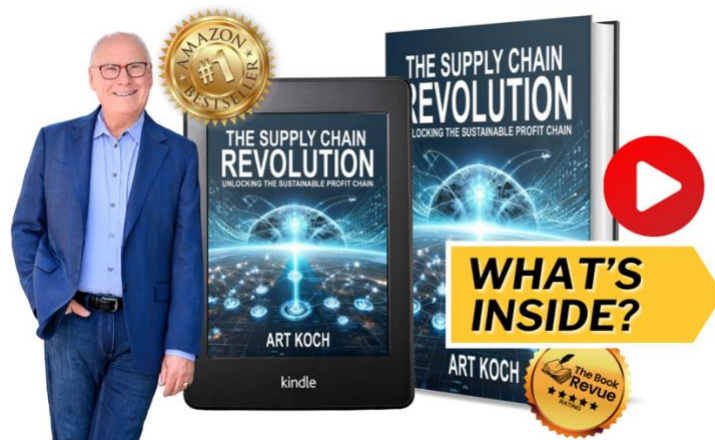
The Supply Chain Revolution: Unlocking the Sustainable Profit Chain

Volume 5 | Number 8 | August 2024

Hello Everyone,

What's inside Chapter 3 of *The Supply Chain Revolution*? Well, it's all about Mastering the Fundamentals!

Have a look at the video for more detail - a quick summary is included below the video.



Click for Video

Mastering the Fundamentals - the Bedrock of Supply Chain Management

Introduction to Mastering SCM Fundamentals

- Bridge the gap between the classroom and application.
- Master the fundamentals before moving on:
 - Inventory Accuracy
 - Purchase Order Acknowledgements
 - Etc.
- Learning the importance of crawling, walking and running.

Art Koch's Three "Fs" of Supply Chain Management

- The "Three Fs" model: People and Process Foundation, Structural Framework, and Financial Focal Point.
- The model serves as a closed-loop problem resolution to apply the plan-do-check-act process effectively.

Transforming SCM with Advanced Training and Core Competencies

- The importance of a rock-solid foundation in achieving long-term success in supply chain management.
- The significance of ongoing training and education in SCM to handle more complex challenges.
- The critical role of professionalism in SCM for achieving strategic objectives and sustainable improvements.

Real-World Application and Success Stories

- When getting the fundamentals right you will look like a genius.
- Avoid chasing “silver bullet” solutions.

Call to Action: Implementing SCM Excellence

- Evaluation of the functional foundation:
 1. Are the relevant few KPIs in place?
 2. Are the functions siloed or do they “play” well together?
 3. Is SCM considered procurement, a singular department? Or a *philosophical mission led by degreed professionals within various operational functions?*
 4. Etc.

If you want to discuss this topic further and how it might impact your business, schedule a 30-minute call with Art here. [30-Minutes with Art](#)
info@arthurkochmgt.com

Carpe Diem,

Art Koch



Find out more about “The Supply Chain Revolution” [here](#).

amazon
Get your copy on [Amazon](#).

Art Koch's Profit Chain®

Create dramatic improvements to inventory velocity, customer service, and corporate profits.

If you have any questions or concerns about your operations and supply chain business strategy, please contact me by [e-mail](#) or at +1 (336) 260-9441.

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Self-Ranking - Pick one of the four questions below and fill in your comments relating to the current month's newsletter in the space provided.

1. Don't think this applies to your business or enterprise? (Write three to four reasons why it might not.)
2. A new idea and strategy; we need to work toward it. (Brainstorm the first steps.)
3. We can do better. We just need to modify our strategy, and now we are moving in the right direction. (What are the next steps to ensure success?)
4. Our team gets the time to keep their minds fresh, and we plan to live our dreams. (Comment on how you're ready.)



- _____
- _____
- _____
- _____

Thanks in advance for your time and for being a loyal client. Looking forward to helping you and your team again soon.

Carpe diem,

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Don't be afraid to call with any questions or comments.

Entropy Busters®

Stop letting the process manage you! Become the champion of your game plan and achieve sustainable profits.

The Inventory Doctor®

Assessing the health of enterprise inventory and procurement practices.

Inventory Is Evil!™

in·ven·to·ry / 'in-vən-,tôr-ē / noun

Inventory is the term for the goods available for sale and raw materials used to produce goods available for sale.

in·ven·to·ry is evil! / 'in-vən-,tôr-ē is 'ē-vəl / phrase

"Left unchecked inventory has many negative unintended consequences to profitability. It hides problems; therefore, it delays fixing problems!"

Transforming Problem Chains into Profit Chains™

Sign up for our monthly newsletter

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